



State of Illinois LARGE BUSINESS DEVELOPMENT Program Detail

COMMON NAME: LBDP

LEGAL NAME: Large Business Development Program

STATUTORY CITATION: 30 ILCS 750/10

PROGRAM TYPE: Business Recruitment and Expansion

TYPE OF BENEFITS: Grant

DESCRIPTION OF BENEFITS: The program is designed to provide grants to businesses undertaking a major expansion or relocation project that will result in substantial private investment and the creation and/or retention of a large number of Illinois jobs.

ALLOWED USES OF BENEFITS: Bondable business activities

ELIGIBLE GEOGRAPHIC AREA: Statewide

ELIGIBLE BUSINESS TYPES: A company must be mature and stable, have a well-defined market, and employ over 500 persons. A large business includes any for-profit business organized as a sole proprietorship, partnership, corporation, joint venture, association, or cooperative. Companies targeted for assistance include established industrial and service firms with a proven record of earnings which sell their products or services to regions beyond Illinois and which have proven multi-state location options

BENEFITS ELIGIBILITY REQUIREMENTS: Grant eligibility and amounts are determined by the amount of investment and job creation or retention involved.

INTERNET LINKS: Illinois Department of Commerce and Economic Opportunity (DCEO): www.illinoisbiz.biz

gotostlouis.org



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SOURCES: Illinois Department of Commerce & Economic Opportunity
Bureau of Business Development
620 East Adam
Springfield, Illinois 62701
Tel 217-524-8449 - TDD 800-785-6055