



State of Illinois LARGE BUSINESS DEVELOPMENT Program Summary

COMMON NAME: LBDP

LEGAL NAME: Large Business Development Program

STATUTORY CITATION: 30 ILCS 750/10

PROGRAM TYPE: Business Recruitment and Expansion

TYPE OF BENEFITS: Grants

DESCRIPTION OF BENEFITS: The LBDP program is designed to provide grants to businesses undertaking a major expansion or relocation project that will result in substantial private investment and the creation and/or retention of a large number of Illinois jobs. Grant eligibility and amounts are determined by the amount of investment and job creation or retention involved.

ALLOWED USES OF BENEFITS: Funds available through the program may be used by large businesses for bondable business activities, including financing the purchase of land or buildings, building construction or renovation, and certain types of machinery and equipment.

ELIGIBLE GEOGRAPHIC AREA: Statewide

ELIGIBLE BUSINESS TYPES: Businesses undertaking major expansion or relocation

BENEFITS ELIGIBILITY REQUIREMENTS: Grant eligibility and amounts are determined by the amount of investment and job creation or retention involved.

INTERNET LINKS: Illinois Department of Commerce and Economic Opportunity (DCEO): www.illinoisbiz.biz

gotostlouis.org



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SOURCES: Illinois Department of Commerce & Economic Opportunity
Bureau of Business Development
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Springfield, Illinois 62701
Tel 217-524-8449 - TDD 800-785-6055