



State of Illinois
SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY
Program Summary

COMMON NAME: SWIDA

LEGAL NAME: Southwestern Illinois Development Authority

PROGRAM TYPE: Financing Program

FUNDING LIMITS: \$2,000 TO \$100,000,000

TYPE OF BENEFITS: Financing through the sale of both taxable and tax-exempt bonds

DESCRIPTION OF BENEFITS: SWIDA is a special-purpose governmental unit created and designed to catalyze economic development through financing, technical assistance and development.

ELIGIBLE GEOGRAPHIC AREA: Illinois counties of Bond, Clinton, Madison and St. Clair

ELIGIBLE BUSINESS TYPES: BONDS – qualified local government units. GAP FINANCING AND MICRO LOANS – small companies with various potential.

BENEFITS ELIGIBILITY REQUIREMENTS: BONDS – construction of a new facility, construction of an expansion to an existing facility, the purchase of land with some limitations, production-related equipment, and certain costs of issuance. GAP FINANCING – property acquisition, construction, leasehold improvements, equipment, inventory, and working capital. MICRO LOANS – applicants must be referred by SIUE Small Business Development Centers.

INTERNET LINKS:

State of Illinois Business Portal: <http://business.illinois.gov>

Southwestern Illinois Development Authority: www.swida.org

gotostlouis.org