



Information
Technology
Entrepreneur
Network

AN INNOVATE INITIATIVE
ST. LOUIS

IT Entrepreneur Network



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AN INNOVATE INITIATIVE
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Vision
History
Programs & Events
Results
Direction
Needs



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ITEN Vision

A unique and ever-expanding web-enabled Network of entrepreneurs, investors, start-up companies, service providers, corporate sponsors, volunteer mentors and universities collaborating to launch successful innovative technology ventures.

ITEN History



- 2008: MTC Funds Innovate/UMSL proposal (\$150K to start ITEN)
- April, 2008: ITEN Operations begin
- December 2008: First Mock Angel grad
- May, 2009: Website Launched
- MTC, Innovate, others Sustain Operations

- A Website-driven Network:
 - www.itenstl.org



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What is ITEN?

ITEN provides **FREE** mentoring, connections, services and programs to help IT entrepreneurs launch successful ventures. We enable investors to find promising early-stage deals. Others can get involved as mentors, sponsors or service providers.

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ITEN Programs



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- Mentoring: Mentor Match, Advisors
- Business Model Validation Program
- Technology and Architecture Program
- E-Commerce and Web Business Program
- Mock Angel Program

ITEN Events



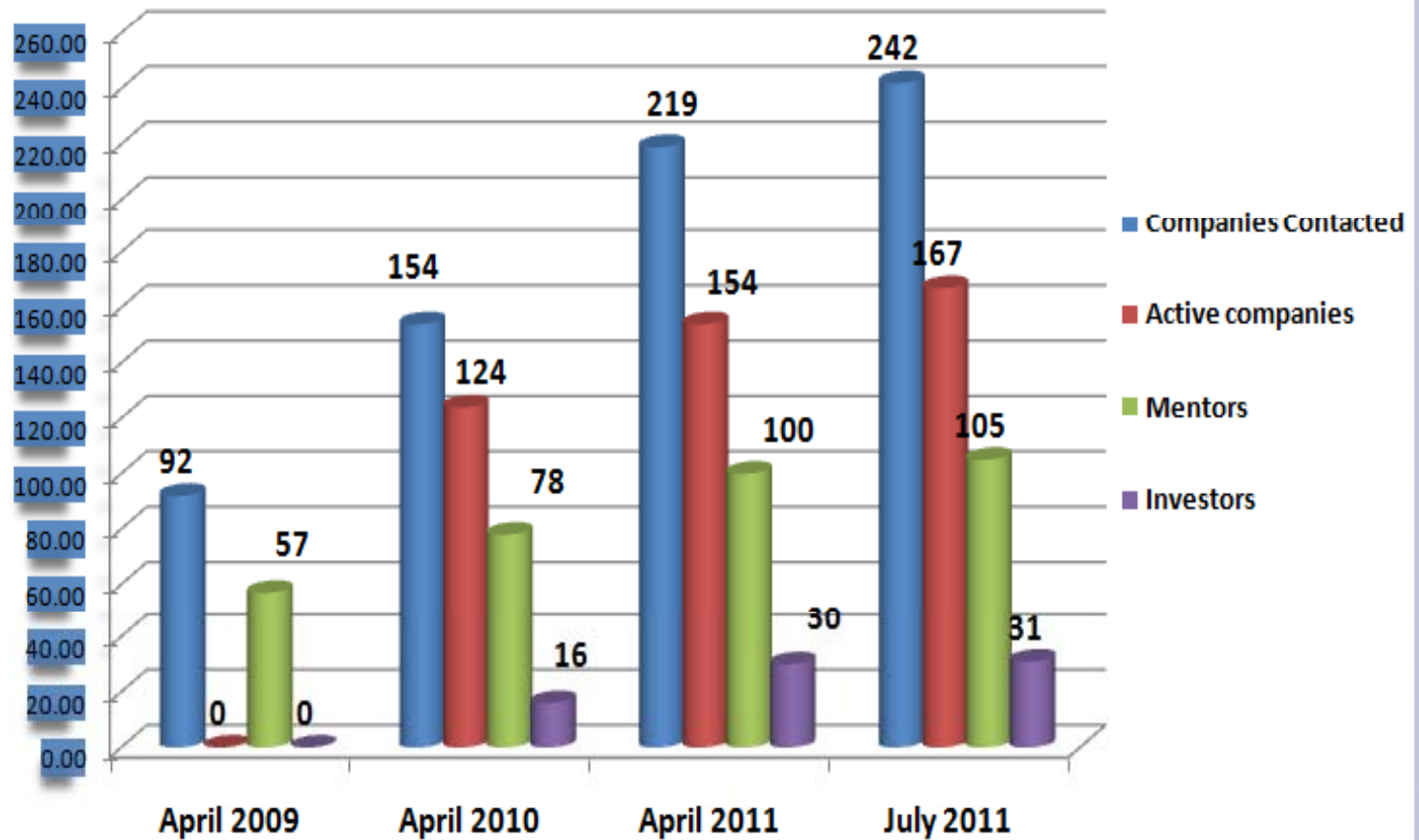
- Second Thursdays (monthly)
- Start Up Connection (twice a year)
- Investor Events (annually or more)
- Gateway to Innovation Conference
- Periodic Mentor Events

ITEN Growth 2008-2011



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ITEN Results



- Over \$32M invested in ITEN companies
- Over 500 jobs created
- 8 of 11 Mock Angel graduates funded
- ITEN credibility growing among investors and in the larger community

Benefits Cascade



- Capital Innovators accelerator
- T-Rex downtown
- WU/Olin Pilot for MBA participation
- UMSL's IT Enterprises programs
- MoFast collaboration
- ITEN Alumni Association

Operating Challenge



- Current Level
 - 1 Director
 - 1 Business Analyst

- Additions Needed
 - Operations Director
 - Part-time Admin
 - Additional capacity for events and development

Funding Sources

- Seeking 50% support from MTC
 - Missouri Building Entrepreneur Capacity (MOBEC) program
- Need Local 50% Matching Support:
 - Gateway to Innovation
 - Corporations (Savvis, etc.)
 - Organizations and Jurisdictions
 - Universities

How You Can Help



- Always looking for active investors, mentors, service providers
- Continue the positive buzz
- Need connections and sponsors to meet the local funding match